CERAS The Center for Education and Research in Information Assurance and Security

Assessing Risk and Cyber Resiliency

Is the accepted formula for risk (Risk = Vulnerability × Threat × Impact) usable when dealing with cyber resilience? For example, is there really any way to quantify the number of vulnerabilities in my entire network? If the answer to this question is "no", this then brings into question our ability to measure risk using the above formula.

Problem Set

PNNL's Original

This task asks the question: Is there a better way to measure risk if the attacker is already inside a network protected by proactive and reactive measures such as moving target defense, diversity, deception, and related technologies? We would be interested in justified new formulation to include discussion of the suggested formula and simulation results.

Problem Statement

What is the best risk assessment model in order to support cyber resiliency?

Motivations

The work of security management is to ensure that risks are being assessed accurately in order to apply the proper measures and thus reduce the vulnerabilities on the network and reduce the risk thee information systems are exposed to while conducting business.

Methodology

Starting with an extensive analysis of the major risk assessment models, we are performing a deep dive analysis of their similarities and differences. Expand research to the less commonly used risk assessment models for a more complete analysis of risk assessment models.



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